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| ACCOUNT: 47478 - USER #: P4814015 |
| DACE NOTICES |
| DEFINITIVE INFORMATION |
| EUROCLEAR DATE & TIME: 01/09/15 13:47 |
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----- **EVENT NUMBER 4639466** --- **FIRST NOTIFICATION** -----

EVENT TYPE 299 OTHER OFFER
EVENT OUTSIDE EB
Complete
MANDATORY/VOLUNTARY INDICATOR: **VOLUNTARY**

----- BALANCES -----

S/N **US00206R1023 AT** + T INC, - ORD SHS (EQUI/USD)

BALANCES IN USD (DATED 31/08/2015):
SEC.CLEARANCE ACCT: 215

-----MAIN UNDERLYING SECURITY-----

- SECURITY US00206R1023 AT + T INC, - ORD SHS
(EQUITY) NOMINAL USD 1
QUOTATION USD 33.164792 ON 31/08/15

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

----- OPTION INFORMATION -----

CA OPTION NUMBER: 1
CA OPTION TYPE: Cash
DEFAULT OPTION: NO
OPTION STATUS: FOR INFORMATION
PERIOD OF ACTION START DATE: 31/08/15
PERIOD OF ACTION END DATE: 25/09/15
MARKET DEADLINE DATE: 25/09/15

----- OPTION INFORMATION -----

CA OPTION NUMBER: 2
CA OPTION TYPE: No Action
DEFAULT OPTION: NO
OPTION STATUS: FOR INFORMATION
PERIOD OF ACTION START DATE: 31/08/15
PERIOD OF ACTION END DATE: 25/09/15
MARKET DEADLINE DATE: 25/09/15

----- ACTION TO BE TAKEN -----

INFORMATION ON OTHER OFFER
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

THE TELEPHONE NUMBER FOR THE INFORMATION AGENT/DEPOSITARY FOR THE
OFFER IS: 416-861-9446

BY DEFAULT, EOC WILL TAKE NO ACTION

FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 7083

----- EVENT DETAILS -----

TRC CAPITAL CORPORATION IS OFFERING TO PURCHASE UP TO 3,000,000 OUTSTANDING SHARES OF COMMON STOCK, OR SUCH LESSER NUMBER OF SHARES AS MAY BE PROPERLY TENDERED AND NOT PROPERLY WITHDRAWN OF AT AND T, INC.

AT A PURCHASE PRICE OF USD 31.30 PER SHARE NET TO THE SELLER IN CASH, WITHOUT INTEREST THEREON AND LESS ANY REQUIRED WITHHOLDING TAXES.

AS STATED IN THE OFFER TO PURCHASE, UNDER NO CIRCUMSTANCES WILL INTEREST BE PAID ON THE OFFER PRICE OF THE SHARES TO BE PAID BY PURCHASER, REGARDLESS OF ANY EXTENSION OF THE OFFER OR ANY DELAY IN MAKING SUCH PAYMENT.

IF MORE THAN 3,000,000 SHARES ARE VALIDLY TENDERED AND NOT PROPERLY WITHDRAWN AT THE EXPIRATION OF THE OFFER, THE PURCHASER WILL PURCHASE SHARES ON A PRO RATA BASIS WITH FRACTIONAL SHARES ROUNDED DOWN TO THE NEAREST WHOLE SHARE. . THIS MEANS THAT THE PURCHASER WILL PURCHASE FROM EACH TENDERING STOCKHOLDER A NUMBER OF SHARES EQUAL TO THE NUMBER OF SHARES VALIDLY TENDERED AND NOT WITHDRAWN BY SUCH STOCKHOLDER MULTIPLIED BY A PRORATION FACTOR

THE PRORATION FACTOR IS EQUAL TO 3,000,000 (THE NUMBER OF SHARES THE PURCHASER IS OFFERING TO PURCHASE) DIVIDED BY THE TOTAL NUMBER OF SHARES VALIDLY TENDERED AND NOT WITHDRAWN BY ALL STOCKHOLDERS

THE OFFER PRICE OF USD 31.30 REPRESENTS A 4.25PCT DISCOUNT TO THE CLOSING PRICE OF THE SHARES ON 26.08.15

SOLICITATION FEES:

THE PURCHASER WILL PAY TO SOLICITING DEALERS DESIGNATED BY THE BENEFICIAL OWNER OF THE SHARES WHICH ARE VALIDLY TENDERED AND ACCEPTED PURSUANT TO THE OFFER A SOLICITATION FEE OF USD 0.30 PER SHARE TENDERED FOR CASH, SUBJECT TO CERTAIN CONDITIONS: PROVIDED HOWEVER THAT SOLICITING DEALERS SHALL ONLY RECEIVE THE SOLICITATION FEE WITH RESPECT TO BENEFICIAL OWNERS THAT TENDER 8,000 OR FEWER SHARES

IN ORDER TO RECEIVE A SOLICITATION FEE, THE SOLICITING DEALER MUST NOTIFY THE DEPOSITARY WITHIN TWO NYSE TRADING DAYS AFTER THE EXPIRATION DATE, EITHER BY MAIL AT: CNRA FINANCIAL SERVICES INC., 801 EGLINTON AVENUE WEST, SUITE 400, TORONTO, CANADA, M5N 1E3, ATTN: LORNE H. ALBAUM, TEL: (416) 861-9446, OR BY FAX: (416) 781-3318. .

THE OFFER IS NOT REGISTERED WITH ANY REGULATORY AUTHORITY INCLUDING THE SEC.

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited to holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

=====**END OF NOTICE**=====